

Stock Symbol: 300373

Stock Name: Yangjie Technology

Announcement No.: 2024-056

Yangzhou Yangjie Electronic Technology Co., Ltd.

2024 Third Quarterly Report

The Company and all members of the Board of Directors undertake that all information contained herein is true, accurate and complete without false records, misleading statements or material omissions.

Reminder of important aspects:

1. The Board of Directors, Board of Supervisors, directors, supervisors, and senior management members guarantee the authenticity, accuracy, and completeness of the quarterly report, without false records, misleading statements, or material omissions.
2. The person in charge of the Company, chief accountant, and head of accounting department (accountant in charge) declare that the financial information in the quarterly report is authentic, accurate and complete.
3. Whether the Third Quarterly Report has been audited

Yes No

I. Main Financial Data

i. Main accounting data and financial indicators

Whether the Company needs to make retrospective adjustments or restatement of the accounti

government policies and regulations, and having a sustained impact on the profit and loss of the Company according to the determined criteria)			
Except for valid hedging related to the Company's common businesses, gain/loss from change of fair value of holding of financial assets and financial liabilities by non-financial enterprises, as well as the gain/loss from disposal of financial assets and financial liabilities	9,181,405.77	-3,569,835.35	
Gains on assets consigned to the third party for investment or management	370,805.19	418,030.09	
Other non-operating revenue or expenditures	-1,869,363.41	1,258,632.00	
Less: Income tax effects	2,283,770.50	2,670,233.55	
Non-controlling interest effects (after tax)	125,202.21	1,426,223.69	
Total	12,893,049.81	15,284,558.77	--

Details of other profit and loss items in line with the definition of non-recurring gains and losses:

Applicable Not applicable

There are no other profit and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring profit and loss items listed in the Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses as recurring profit and loss items

Applicable Not applicable

The Company does not have the circumstances defining the non-recurring profit and loss items listed in the Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses as recurring profit and loss items.

iii. Changes in the main accounting data and financial indicators and corresponding reasons

Applicable Not applicable

1. Significant changes in the items of the balance sheet and description of reasons

Unit: RMB

Item	September 30, 2024	December 12, 2023	Ratio of changes	Reason
Held-for-trading financial assets	63,246,249.13	41,785,067.71	51.36%	Mainly due to the purchase of short-term controllable financial products by the Company this year.
Notes receivable	30,378,409.46	12,863,153.42	136.17%	Mainly due to the increase in trade acceptance notes

[Redacted]

.45%	Mainly due to the increase in the Company's taxes to be credited during the Reporting Period.
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				the Company for more than one year at the end of the Reporting Period
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Other non-current

Investment Center (LP), indirectly held the shares of Guobo Electronics Co., Ltd. through holding partnership shares of Ningbo Dongxin Guohong Enterprise Management Partnership (LP), directly

				services received during the Reporting Period.
Net cash flows from investing activities	-524,317,812.95	-342,301,241.89	-53.17%	Mainly due to the decrease in the withdrawal of wealth management products during the Reporting Period.
Net cash flows from financing activities	115,414,857.21	1,600,976,388.56	-92.79%	Mainly due to the issuance of Global Depository Receipts by the Company during the same period last year.
Net increase of cash and cash equivalents	446,375,804.82	1,758,469,294.60	-74.62%	Mainly due to the issuance of Global Depository Receipts by the Company during the same period last year.
Effect of foreign exchange rate changes on cash and cash equivalents	-29,313,792.52	84,937,826.43	-134.51%	Mainly due to the fluctuations in foreign exchange rates this year.

4. Explanation on the reasons for changes in Q3 performance

During the Reporting Period, as the demand in the semiconductor market gradually improved, the Company's revenue scale further expanded. As at the end of the Reporting Period, the cumulative revenue reached RMB4,423 million, an increase of 9.48% compared to the same period last year. The cumulative net profit attributable to the parent company reached RMB669 million, an increase of 8.28% compared to the same n .4 # , the y

Shareholding of top ten shareholders (exclusive of refinancing shares)						
Name of shareholder	Nature of shareholders	Shareholding percentage (%)	The number of holding shares	The number of restricted shares held	Pledge, mark or freeze	
					Status of shares	Quantity
Jiangsu Yangjie Investment Co., Ltd. Jianshui County Jiejie Enterprise Management	Domestic non-state-owned legal person	36.10%	196,151,100.00	0	Not applicable	0

Name of shareholder	The number of unrestricted shares held	Types and quantities of shares	
		Types of shares	Quantity
Jiangsu Yangjie Investment Co., Ltd.	196,151,100.00	RMB ordinary shares	196,151,100.00
Jianshui County Jiejie Enterprise Management Co., Ltd.	63,723,520.00	RMB ordinary shares	63,723,520.00
Hong Kong Securities Clearing Company Limited	8,396,358.00	RMB ordinary shares	8,396,358.00
Industrial and Commercial Bank of China - E Fund GEM ETF	8,033,942.00	RMB ordinary shares	8,033,942.00
Agricultural Bank of China Limited - Guotai Intelligent Vehicle Stock Fund	6,007,931.00	RMB ordinary shares	6,007,931.00
National Social Security Fund 114 Portfolio	5,923,151.00	RMB ordinary shares	5,923,151.00
Agricultural Bank of China Limited - CSI 500 ETF	5,532,859.00	RMB ordinary shares	5,532,859.00
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	5,014,648.00	RMB ordinary shares	5,014,648.00
Wang Yan	3,766,000.00	RMB ordinary shares	3,766,000.00
Bank of China - Guotai CES Semiconductor Chip Industry ETF	3,353,231.00	RMB ordinary shares	3,353,231.00
Descriptions of affiliation or concerted action of the above shareholders	<p>1. The de facto controller of Jiangsu Yangjie Investment Co., Ltd. and Jianshui County Jiejie Enterprise Management Co., Ltd. is Ms. Liang Qin, who acts in concert;</p> <p>2. Ms. Wang Yan is the sister of the spouse of Ms. Liang Qin;</p> <p>3. Except for the aforementioned circumstances, the Company is neither aware of whether there is any affiliation among other shareholders nor whether they are persons acting in concert as stipulated in the Management Measures of Listed Companies for Acquisition.</p>		
The shareholders' situation where the top ten shareholders participate in securities margin trading (if any)	Not applicable		

Participation of Shareholders holding more than 5% of shares, top ten shareholders and top ten shareholders with unrestricted shares in the lending of shares in the refinancing business

Applicable Not applicable

Changes from the previous period due to the lending/returning of shares in the refinancing business of the top ten shareholders and top ten shareholders with unrestricted shares

Applicable Not applicable

ii. Total number of the Company's preferred shareholders and shareholding of top ten preferred shareholders

Applicable Not applicable

iii. Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of	Opening	Quantity of	Quantity of	Closing	Reason for	Proposed date
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shareholder	quantity of restricted shares	restricted shares lifted in this period	restricted shares increased in this period	quantity of restricted shares	restricted shares	for lifting restricted shares
Liu Congning	284,860.00	0	15,000	299,860.00	The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Liang Yao	285,469.00	0	11,250	296,719.00	The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-

						incentives has been completed, adding restricted shares of executives.	
Fan Fengbin	7,500.00	0	7,500	15,000.00		The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Wang Jinxiong	0	0	3,375	3,375.00		The vesting registration of class II restricted shares within the first vesting period of the Company's Phase IV restricted share incentives has been completed, adding restricted shares of executives.	-
Zhou Liming	11,000.00	11,000	0	0	-	-	-
Xu Jingjing	10,000.00	10,000	0	0	-	-	-
Total	1,055,552	21,000	165,375	1,199,927	--	--	--

III. Other Significant Events

Applicable Not applicable

IV. Quarterly Financial Statements

i. Financial statements

1. Consolidated balance sheet

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary assets	4,013,263,347.93	3,518,238,062.56
Settlement funds	0.00	0.00

General risk reserve	0.00	0.00
Undistributed profit	3,613,793,774.09	3,409,569,241.07
Total equity attributable to the owners of the parent company	8,414,794,124.57	8,246,447,181.72
Non-controlling interest	426,085,804.43	440,242,717.21
Total owners' equity	8,840,879,929.00	8,686,689,898.93
Total liabilities and owners' equity	13,685,400,087.49	12,626,923,751.10

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: She Jing

2. Consolidated income statement from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Current period cumulative	Amount for the previous period
I. Total Operating Revenue	4,423,617,833.34	4,040,670,425.26
Including: Operating revenue	4,423,617,833.34	4,040,670,425.26
Interest income	0.00	0.00
Premiums earned	0.00	0.00
Revenue from handling fees and commission	0.00	0.00
II. Total Operating Cost	3,727,516,232.46	3,336,165,657.97
Including: Operating cost	3,051,244,125.07	2,793,133,065.69
Interest expenditures	0.00	0.00
Handling fees and commission expenditures	0.00	0.00
Surrender value	0.00	0.00
Net payment of insurance claims	0.00	0.00
Net provision of insurance policy reserve	0.00	0.00
Premium bonus expenditures	0.00	0.00
Reinsurance expenses	0.00	0.00
Taxes and surcharges	27,406,035.02	30,630,956.71
Selling expenses	180,682,467.74	162,526,238.75
Administrative expenses	213,317,436.36	202,909,551.08
R&D expenses	309,093,335.49	262,965,466.07
Financial expenses	-54,227,167.22	-115,999,620.33
Including: Interest expenses	0.00	0.00
Interest income	0.00	0.00
Add: Other income	101,824,790.01	31,177,863.39
Investment income (losses are expressed with "-")	595,495.39	37,183,848.96
Including: Investment income from associates and joint ventures	0.00	0.00
Gains from derecognition of financial assets at amortized cost	0.00	0.00
Gains on foreign exchange (losses are expressed with "-")	0.00	0.00
Net exposure hedging gains (losses are expressed with "-")	0.00	0.00
Gains from changes in fair value (losses are expressed with "-")	-3,569,835.35	-11,390,255.43
Credit impairment loss (losses are expressed with "-")	-11,787,362.32	-28,850,585.51
Assets impairment loss (losses are expressed with "-")	-4,813,903.27	-21,215,611.85

Gains on asset disposal (losses are expressed with "-")	2,819,475.93	627,867.48
III. Operating Profit (Losses are Expressed with "-")	781,170,261.27	712,037,894.33
Add: Non-operating revenue	6,957,405.73	5,537,735.72
Less: Non-operating expenditures	6,092,883.15	18,723,967.95
IV. Total Profit (Total Losses are Expressed with "-")	782,034,783.85	698,851,662.10
Less: Income tax	112,901,611.09	82,983,082.73
V. Net Profit (Net Losses are Expressed with "-")	669,133,172.76	615,868,579.37
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	669,133,172.76	615,868,579.37
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to shareholders of parent company (net losses are expressed with "-")	669,110,085.54	617,920,561.04
2. Net profit attributable to non-controlling shareholders (net losses are expressed with "-")	23,087.22	-2,051,981.67
VI. Other Comprehensive Income after Tax	-16,766,669.38	7,784,067.08
Net of other comprehensive income after tax, attributable to owners of the parent company	-16,766,669.38	7,784,067.08
i. Other comprehensive income that will not be reclassified to profit or loss	0.00	0.00
1. Remeasurement gains or losses of a defined benefit	0.00	0.00
2. Changes in the equity of investments	0.00	0.00
3. Changes in fair value of other equity instrument investments	0.00	0.00
4. Changes in the fair value of the company's own credit risk	0.00	0.00
5. Others	0.00	0.00
ii. Other comprehensive income to be reclassified to profit or loss	-16,766,669.38	7,784,067.08
1. Other comprehensive income that can be reclassified to profit or loss in equity method	0.00	0.00
2. Changes in the fair value of investments	0.00	0.00
3. Amount of financial assets reclassified into other comprehensive income	0.00	0.00
4. Allowance for credit impairment of other debt	0.00	0.00
5. Cash flow hedging reserves	0.00	0.00

3. Consolidated statement of cash flows from the beginning of t

Net cash payments for the acquisition of subsidiaries & other business units	0.00	162,575,790.01
Other cash payments related to investing activities	91,291,389.25	64,814,600.06
Subtotal of cash outflows from investing activities	605,670,047.14	595,802,804.95
Net cash flows from investing activities	-524,317,812.95	-342,301,241.89
III. Cash Flows from Financing Activities:		
Cash receipts from absorbing investments	17,274,976.00	1,517,662,356.10
Including: Cash received by subsidiaries from non-controlling shareholders as investments	5,820,000.00	45,000,000.00
Cash receipts from borrowings	1,615,000,000.00	1,007,103,016.22
Other cash receipts related to financing activities	0.00	0.00
Subtotal of cash inflows from financing activities	1,632,274,976.00	2,524,765,372.32
Cash payments for the repayment of borrowings	962,805,000.00	557,737,546.29
Cash payments for distribution of dividends or profits and for interest expenses	519,027,786.89	295,380,968.78
Including: Dividends or profit paid to non-controlling shareholders of subsidiaries	0.00	0.00
Other cash payments related to financing activities	35,027,331.90	70,670,468.69
Subtotal of cash outflows from financing activities	1,516,860,118.79	923,788,983.76
Net cash flows from financing activities	115,414,857.21	1,600,976,388.56
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-29,313,792.52	84,937,826.43
V. Net Increase in Cash and Cash Equivalents	446,375,804.82	1,758,469,294.60
Add: Opening balance of cash and cash equivalents	3,474,836,947.19	1,429,416,363.84
VI. Closing Balance of Cash and Cash Equivalents	3,921,212,752.01	3,187,885,658.44

ii. Information on the first implementation of the year-beginning financial statement after the first implementation of the adjustments in the new accounting standards in 2024

Applicable Not applicable

iii. Auditor's report

Whether the Third Quarterly Report has been audited

Yes No

The Company's Third Quarterly Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.